

Press release on issuance of Circular No. 60/2025/TT-NHNN

Hanoi, December 30, 2025 – The Governor of the State Bank of Vietnam (SBV) has issued Circular No.60/2025/TT-NHNN stipulating the conditions, dossiers and procedures for the SBV's approval of a capital contribution or a share purchase by a credit institution.

The issuance of Circular No. 60/2025/ TT-NHNN is aimed at: (i) implementing Resolution No. 66/NQ-CP dated March 26, 2025 of the Government on the Program of reduction and simplification of administrative procedures related to production and business activities in 2025 and 2026, and the Plan of further reducing processing time and simplifying administrative procedures for production and business activities under the SBV's jurisdiction in 2025, as set out in Decision No. 3539/QD-NHNN and Decision No. 2070/QD-TTg; (ii) upgrading to online public services in accordance with Decision No. 3096/QD-NHNN; (iii) ensuring compliance with the regulations in the 2024 Law on Credit Institutions; (iv) ensuring the consistency with the new SBV's organizational structure as prescribed for in Decree No. 26/2025/ND-CP stipulating the functions, tasks, powers, and organizational structure of the SBV.

Circular 60/2025/TT-NHNN is composed of four (04) Chapters with 13 Articles, as well as one (01) Appendix, specifically as follows:

Chapter I. General provisions (Articles 1–4);

Chapter II. Conditions, dossiers and procedures for the SBV's approval of a capital contribution or a share purchase; conditions of a capital increase in a subsidiary company or an affiliated company of a credit institution (Articles 5–8);

Chapter III. Responsibilities of relevant entities (Articles 9–10);

Chapter IV. Enforcement (Articles 11-13).

The attached Appendix: Application for the SBV's approval of a capital contribution or a share purchase by a credit institution.

This Circular takes effect from February 13, 2026.